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LB 876, 901, 927, 969

programs such as Westlaw and Premise, that contain Nebraska opinions. And county law libraries will still receive free copies of opinions. This bill was advanced unanimously. Next is LB 901, Section 66, pages 40 and 41. For years Nebraska law has provided that the calculation of judgement interest rates is to be premised upon or according to the average auction price of 52-week Treasury bills, so-called T-bills. In 2001 the Department of Treasury eliminated the 52-week T-bills. LB 901, as amended, was offered by Senator Landis, and it replaces the statutory reference from the now defunct 52-week T-bill to two percentage points above the bond investment yield of the average accepted auction price for the first auction of each annual quarter of 26-week T-bills. Such a change has a prospective effect. This bill was advanced by the committee unanimously. The next bill incorporated is LB 927. LB 927, offered by Senator Don Pederson, changes provisions relating to trust deeds. Under current law, a transfer in trust of real property may be made to secure future advances necessary to protect the security of the trust. LB 927 requires that when such a transfer in trust occurs, notice of such must be sent to the beneficiary of the trust by the borrower, or subsequent lienholder. LB 927 states that such notice must be sent to the address of the beneficiary set forth in the trust deed. LB 927 also requires that the notice sent to a beneficiary must be sent by certified mail to the beneficiary at the address set forth. The committee advanced this bill, unanimously. LB 969, at Sections 56, 57, and 58, pages 31 and 32; in 2001 the Legislature created a settlement escrow procedure, by which escrow agents act as pretrial bargainers or mediators for civil cases seeking monetary remedies. The 2001 Legislature...legislation established a voluntary alternative to litigation for money damages, which is administered by the clerk of the court hearing the suit. Subsequent to initiating a civil action, the parties receive information about the settlement escrow program. If a party wishes to utilize the settlement escrow process, he or she contacts the escrow agent and the escrow agent contacts the other party, and the settlement escrow process is utilized and implemented. In the year since the settlement escrow process began, it has had little success with considerable cost in the small claims court and the county courts. However, the program has had some success at the